

Federal Loan Forgiveness Programs for Teachers and Prospective Teachers

Program	Who is Eligible?	Main Eligibility and Teaching Requirements	Benefit Amounts	Additional Information
Teacher Education Assistance for College and Higher Education (TEACH) Grant	Undergraduate students enrolled in coursework to become teachers and certain graduate students	Students currently enrolled in a TEACH Grant-eligible program who teach in a high-need field, at a low-income school , for at least 4 complete academic years within eight years of the end of enrollment in high-need field or	Undergrads can receive up to \$16,000; Graduate students can receive up to \$8,000	https://studentaid.ed.gov/sa/types/grants-scholarships/teach
Stafford Teacher Loan Forgiveness	Teachers in schools with at least 30% of student population identified as “low-income”	Teachers with eligible loans that teach for 5 consecutive, full-time years in a school with at least 30% of student population identified as “low-income”	Up to \$5,000 of loan forgiven; up to \$17,500 forgiven if also teaching certain subjects	https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/teacher
Public Service Loan Forgiveness	Full-time public service employees with at least 10 years on the job	Public service employees (including teachers) who have made 120 on-time payments as part of the Direct Loan program	Discharge of any remaining debt after 10 years	https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service
Temporary Public Service Loan Forgiveness		As above with an expanded list of payment plans accepted		https://studentaid.ed.gov/sa/repay-loans/forgiveness-cancellation/public-service/temporary-expanded-public-service-loan-forgiveness
Perkins Loan Teacher Cancellation	Cancelled as of October 6, 2017			https://ifap.ed.gov/dpcreters/GEN1710.html