

# Assurance Services

EXTERNAL AUDITS			MONITORING		USBE INTERNAL AUDIT
Financial Statement Audit	Single Audit	State Compliance Audit	Federal	State	
<b>Regulations</b>					
51-2a-201 Accounting Reports Required	2 CFR 200.501 Audit Requirements	51-2a-301 State Auditor Responsibilities	2 CFR 200.332 Requirements for pass-through entities	R277-114-3 Program Monitoring	631-5-201 Internal Auditing Programs – State agencies
51-2a-202 Report Requirements					
53G-4-404 Annual Financial Report – Audit Report		State Compliance Audit Guide			
53G-5-404 Requirements for Charter Schools					
2 CFR 200.510 (Financial Statements)					
<b>Standards</b>					
Generally Accepted Auditing Standards (GAAS)	Government Auditing Standards (GAGAS)	Generally Accepted Auditing Standards (GAAS)	USBE Agency/Section Policies and Procedures	USBE Agency/Section Policies and Procedures	International Standards for the Professional Practice of Internal Auditing
Generally Accepted Government Auditing Standards (GAGAS)		Generally Accepted Government Auditing Standards (GAGAS)			
<b>Assurance(s) Provided</b>					
Financial position is presented fairly in all material respects	Complied, in all material respects, with the types of compliance requirements that could have a direct and material effect on each major federal program	Complied, in all material respects, with the state compliance requirements identified	Subaward (grant) is used for authorized purposes, in compliance with Federal statutes, regulations, and the terms and conditions of the subaward; and that subaward performance goals are achieved	Compliance with: (a) program outcomes, (b) reporting requirements, (c) financial compliance	Objectively evaluate the effectiveness of governance, risk management, internal controls, and the efficiency of operations. Assurances may also be specific to specific audit scope and objectives.
Limited review of internal controls over financial reporting					
Limited review of compliance with laws and regulations that could have a direct and material effect on the financial statements	Limited review of internal controls over compliance				

More information is included in the Assurance Services Info Doc (<https://www.schools.utah.gov/internalaudit?mid=892&tid=2>).