

R277. Education, Administration.

R277-556. Charter School Closure Reserve Account.

R277-556-1. Authority and Purpose.

(1) This rule is authorized by:

(a) Utah Constitution Article X, Section 3, which vests general control and supervision over public education in the Board;

(b) Subsection 53E-3-401(4), which allows the Board to make rules to execute the Board's duties and responsibilities under the Utah Constitution and state law; and

(c) Section 53F-9-307, which directs the Board to make rules to implement the Charter School Closure Reserve Account.

(2) The purpose of this rule is to provide is to establish procedures to establish and maintain the Charter School Closure Reserve Account.

R277-556-2. Definitions.

(1) "Account" means the Charter School Closure Reserve Account established in Section 53F-9-307.

(2) "Per pupil contribution" means the annual contribution required of each charter school in the state in accordance with Section 53F-9-307.

R277-556-3. Superintendent Responsibilities.

(1) The Superintendent shall calculate a charter school's annual per pupil contribution based on the school's most recent October 1 count in accordance with Subsections 53F-9-307(5)(b) and 53F-9-307(5)(c) and notify each charter school by December 1 annually.

(2) The sum of per pupil contributions for all charter schools in the state may not cause the balance of the account to exceed the amounts established in Subsection 53F-9-307(6).

(3) The Superintendent shall withhold the per pupil contribution from a charter school's mid-year budgetary allotment update.

(4) The Superintendent shall transfer funds withheld in accordance with Subsection (3) to the account.

(5) The Superintendent may only use funds in the account consistent with the limitations established in Subsections 53F-9-307(7) through 53F-9-307(9).

KEY: Charter School Closure Fund

Date of Last Change: November 8, 2021

Authorizing, and Implemented, or Interpreted Law: Art X Sec 3; 53E-3-401(4)