



# General Financial Literacy Endorsement Specs

## PURPOSE

This endorsement is for certified teachers interested in teaching **General Financial Literacy** courses. It attaches to a current Utah Educator License with a license area of concentration in **Secondary Education**.

Upon attachment of this endorsement to a Utah educator license, educators will be approved to teach the following USBE courses:

**General Financial Literacy**  
**General Financial Literacy CE**

## ENDORSEMENT REQUIREMENTS

### *Associate Level Endorsement*

Applicants must complete **FOUR** of the following competency requirements to hold the professional endorsement.

Financial and Economic Literacy  
Economics  
Post Secondary Education & Career  
Consumer Skills  
Investing  
Insurance  
Banking & Budgeting  
Credit  
Paying for College

### *Professional Level Requirements*

The applicant must meet **ALL** the competency areas listed above.

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## COMPETENCY DETAILS & DESCRIPTIONS

### *Endorsement Competencies*

#### 1. Financial and Economic Literacy

Educators must demonstrate a comprehensive understanding of the financial literacy course's background, including its historical context in Utah and the requirements of state code [53E-3-505](#). They need to understand diverse personal financial mindsets, effectively explore and utilize state-approved financial literacy resources, and possess the technical skills necessary to administer the mandated state assessment for the General Financial Literacy course.

Select **one** of the following options:

- **USBE General Financial Literacy Methods Canvas Course:** The General Financial Literacy Methods course will be offered twice a year. Once in the fall and once in the spring each year. Visit the [USBE GFL](#) webpage, under calendar, for more information.
- Complete the National Financial Educator's Council [Certified Financial Education Instructor](#) course.

## 2. Economics

The educator must demonstrate knowledge of basic economic principles (markets, economic systems, types of businesses, supply & demand, and macro and microeconomics), their influence on personal financial choices, and how different economic systems impact wealth generation and economic freedom.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in an **Economics** course (Consumer, Family, Macro, Micro, or Behavioral).
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- [Next Gen Personal Finance \(NGPF\)](#) Behavioral Economics

## 3. Career

The educator must demonstrate knowledge of the career landscape, career research, resumes, networking, interviewing, durable skills, job offers, cost of living, and benefits.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in an **Economics** course (Consumer, Family, Macro, Micro, or Behavioral).
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- [Next Gen Personal Finance \(NGPF\)](#) Career

## 4. Consumer Skills

The educator must demonstrate knowledge of spending, consumer ethics, social media influences, targeted advertising, comparison shopping skills, scams, fraud, and identity theft.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- **[Next Gen Personal Finance \(NGPF\)](#) Consumer Skills**

## 5. Investing

The educator must demonstrate knowledge of the stock market, ROI, IRA, Roth IRA, 401(K), and Roth 401(K), including the risks and returns of Investing, including the basic types of investment products, such as stocks, mutual funds, real estate, commodities, collectibles, and bonds. Educators must also demonstrate knowledge of the time value of money using a compound interest calculator and knowledge of the role of risk management in asset protection, including risk management and common insurance options.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in a **Finance course (Personal, Family, or Business)**.
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- **[Next Gen Personal Finance \(NGPF\)](#) Investing**

## 6. Insurance

The educator must demonstrate knowledge of basic insurance including renters, homeowners, auto, health, disability, life, and other types of insurance.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in a **Finance course (Personal, Family, or Business)**.

- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- [Next Gen Personal Finance \(NGPF\)](#) Insurance

## 7. Banking & Budgeting

The educator must demonstrate knowledge of financial institutions and managing personal financial accounts, including knowledge of employment, sources of income, payroll, FICA, state, local, and federal taxes. The educator must demonstrate knowledge of the decision-making process and cost-benefit analysis, including knowledge of personal money management, budgeting, and managing accounts, and the role and impact of credit on personal finance. The educator must also be able to identify and explain the process of budgeting based on projected income and expenses.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in an Accounting course.
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- [Next Gen Personal Finance \(NGPF\)](#) Banking and Budgeting

## 8. Credit

The educator must demonstrate knowledge of credit essentials, debt fundamentals, credit cards, personal loans, predatory lending, trends in consumer credit, auto loans, mortgages, credit reports & scores, identity theft and current trends.

Select **one** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in a general business course (personal finance or financial planning).
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- [Next Gen Personal Finance \(NGPF\)](#) Credit

## 9. Paying for College

The educator must demonstrate knowledge of the options available when paying for college, including college basics and college exploration processes,FAFSA basics, college savings plans, grants, student loans,scholarships, financial aid packages, loan repayment and alternatives to 4-year colleges.

Select ***one*** of the following options:

- **Qualifying Degree:** Have a degree in Accounting, Business Administration, Economics, Finance, Family and Consumer Science, Social Science, Marketing, and Business Education.
- **Equivalent College Course:** At least 3 credit hours and passing grades in a general business course (personal finance or financial planning).
- **Industry Certification:** Choose ONE.
  - [American Association of Family and Consumer Sciences Personal and Family Finance Educator](#) exam certification. Register [HERE](#).
  - [Certified Financial Education Instructor](#)
  - [Wise Personal Finance Certification for Educators](#).
- **[Next Gen Personal Finance \(NGPF\) Paying for College](#)**